

# Aviva Investors Performance Report

As at 31 December 2009

<b>Personal Choice</b>		1 mth	3 mths	6 mths	FYTD	CYTD	1 yr	2 yrs	3 yrs	4 yrs	5 yrs	7 yrs	10 yrs	Since Inception
		%	%	%	%	%	%	% pa	% pa	% pa	% pa	% pa	% pa	% pa
<b>Equity Trusts</b>														
<b>Aviva Investors Australian Shares Fund</b>		Gross Return	3.86	4.04	25.79	25.79	39.82	39.82	-3.90	2.87	7.58	10.62	13.50	10.28
S&P/ASX 200 Acc Index		Benchmark Return	3.74	3.39	25.62	25.62	37.03	37.03	-8.16	-0.70	5.02	8.36	11.86	8.79
Inc. date: 28/02/1987		<b>Excess Return</b>	<b>0.12</b>	<b>0.65</b>	<b>0.17</b>	<b>0.17</b>	<b>2.79</b>	<b>2.79</b>	<b>4.26</b>	<b>3.57</b>	<b>2.56</b>	<b>2.26</b>	<b>1.64</b>	<b>1.49</b>
APIR code: NFS0013AU		Net Return	3.69	3.53	24.57	24.57	37.12	37.12	-5.76	0.89	5.52	8.50	11.33	8.17
<b>Aviva Investors Elite Opportunities Shares Fund</b>		Gross Return	4.06	3.96	28.62	28.62	43.48	43.48	1.65	5.75	9.91	12.40	16.62	16.48
S&P/ASX 200 Acc Index		Benchmark Return	3.74	3.39	25.62	25.62	37.03	37.03	-8.16	-0.70	5.02	8.36	11.86	9.38
Inc. date: 29/11/2002		<b>Excess Return</b>	<b>0.32</b>	<b>0.57</b>	<b>3.00</b>	<b>3.00</b>	<b>6.45</b>	<b>6.45</b>	<b>9.81</b>	<b>6.45</b>	<b>4.89</b>	<b>4.04</b>	<b>4.76</b>	<b>4.94</b>
APIR code: PPL0116AU		Net Return	3.94	3.59	27.72	27.72	41.49	41.49	0.23	4.29	8.40	10.85	15.02	14.88
<b>Aviva Investors High Growth Shares Fund</b>		Gross Return	4.26	5.42	28.58	28.58	45.63	45.63	-0.44	7.59	9.80	12.91	16.02	15.69
S&P/ASX 200 Acc Index		Benchmark Return	3.74	3.39	25.62	25.62	37.03	37.03	-8.16	-0.70	5.02	8.36	11.86	9.00
Inc. date: 02/12/1999		<b>Excess Return</b>	<b>0.52</b>	<b>2.03</b>	<b>2.96</b>	<b>2.96</b>	<b>8.60</b>	<b>8.60</b>	<b>7.72</b>	<b>8.29</b>	<b>4.78</b>	<b>4.55</b>	<b>4.16</b>	<b>6.72</b>
APIR code: PPL0108AU		Net Return	4.05	4.79	27.32	27.32	42.54	42.54	-2.43	5.39	7.60	10.68	13.72	12.84
<b>Aviva Investors Listed Property Fund</b>		Gross Return	3.37	-3.43	20.47	20.47	8.79	8.79	-24.91	-17.30	-6.74	-2.93	3.45	6.68
S&P/ASX 200 Property Acc Index		Benchmark Return	3.38	-5.01	23.91	23.91	7.92	7.92	-29.53	-23.10	-11.64	-7.27	-0.22	4.07
Inc. date: 20/01/1998		<b>Excess Return</b>	<b>-0.01</b>	<b>1.58</b>	<b>-3.44</b>	<b>-3.44</b>	<b>0.87</b>	<b>0.87</b>	<b>4.62</b>	<b>5.80</b>	<b>4.90</b>	<b>4.34</b>	<b>3.67</b>	<b>2.92</b>
APIR code: NFS0196AU		Net Return	3.20	-3.90	19.29	19.29	6.70	6.70	-26.36	-18.89	-8.53	-4.80	1.47	4.93
<b>Aviva Investors Small Companies Fund</b>		Gross Return	4.61	7.22	37.53	37.53	76.54	76.54	-3.71	4.99	13.41	14.31	18.93	13.12
S&P/ASX Small Ordinaries Acc Index		Benchmark Return	4.29	4.88	27.76	27.76	57.43	57.43	-14.14	-4.80	3.74	6.73	12.78	6.23
Inc. date: 05/01/1998		<b>Excess Return</b>	<b>0.32</b>	<b>2.34</b>	<b>9.77</b>	<b>9.77</b>	<b>19.11</b>	<b>19.11</b>	<b>10.43</b>	<b>9.79</b>	<b>9.67</b>	<b>7.58</b>	<b>6.15</b>	<b>6.89</b>
APIR code: NFS0195AU		Net Return	4.43	6.69	36.19	36.19	73.13	73.13	-5.57	2.97	11.25	12.12	16.67	10.96

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As at 31 December 2009

<b>Professional Selection</b>		1 mth %	3 mths %	6 mths %	FYTD %	CYTD %	1 yr %	2 yrs % pa	3 yrs % pa	4 yrs % pa	5 yrs % pa	7 yrs % pa	10 yrs % pa	Since Inception % pa
<b>Equity Trusts</b>														
<b>Aviva Investors Australian Equities Fund</b> S&P/ASX 200 Acc Index Inc. date: 03/07/1995 APIR code: PPL0110AU	Gross Return	3.28	3.42	24.74	24.74	38.60	38.60	-4.25	2.47	7.52	10.57	13.68	10.39	11.87
	Benchmark Return	3.74	3.39	25.62	25.62	37.03	37.03	-8.16	-0.70	5.02	8.36	11.86	8.79	10.62
	<b>Excess Return</b>	<b>-0.46</b>	<b>0.03</b>	<b>-0.88</b>	<b>-0.88</b>	<b>1.57</b>	<b>1.57</b>	<b>3.91</b>	<b>3.17</b>	<b>2.50</b>	<b>2.21</b>	<b>1.82</b>	<b>1.60</b>	<b>1.25</b>
	Net Return	3.21	3.19	24.20	24.20	37.40	37.40	-5.08	1.59	6.60	9.62	12.70	9.44	10.92
<b>Aviva Investors Australian Shares Fund</b> S&P/ASX 200 Acc Index Inc. date: 25/01/2000 APIR code: PPL0104AU	Gross Return	3.85	4.03	25.78	25.78	39.78	39.78	-4.00	2.79	7.52	10.59	13.51		10.51
	Benchmark Return	3.74	3.39	25.62	25.62	37.03	37.03	-8.16	-0.70	5.02	8.36	11.86		9.11
	<b>Excess Return</b>	<b>0.11</b>	<b>0.64</b>	<b>0.16</b>	<b>0.16</b>	<b>2.75</b>	<b>2.75</b>	<b>4.16</b>	<b>3.49</b>	<b>2.50</b>	<b>2.23</b>	<b>1.65</b>		<b>1.40</b>
	Net Return	3.77	3.81	25.25	25.25	38.60	38.60	-4.81	1.92	6.62	9.66	12.55		9.54
<b>Aviva Investors Dividend Builder</b> S&P/ASX 200 Industrials Acc Index Inc. date: 06/09/2005 APIR code: PPL0002AU	Gross Return	2.96	1.17	24.33	24.33	38.93	38.93	-6.12	-2.35	3.98				4.85
	Benchmark Return	3.79	0.95	27.26	27.26	33.76	33.76	-9.97	-4.31	2.45				3.88
	<b>Excess Return</b>	<b>-0.83</b>	<b>0.22</b>	<b>-2.93</b>	<b>-2.93</b>	<b>5.17</b>	<b>5.17</b>	<b>3.85</b>	<b>1.96</b>	<b>1.53</b>				<b>0.97</b>
	Net Return	2.91	1.02	23.96	23.96	38.10	38.10	-6.68	-2.93	3.36				4.23
<b>Aviva Investors Elite Opportunities Fund</b> S&P/ASX 200 Acc Index Inc. date: 18/11/2002 APIR code: PPL0115AU	Gross Return	4.20	3.95	29.62	29.62	44.48	44.48	0.28	4.94	9.49	12.12	16.32		16.18
	Benchmark Return	3.74	3.39	25.62	25.62	37.03	37.03	-8.16	-0.70	5.02	8.36	11.86		11.74
	<b>Excess Return</b>	<b>0.46</b>	<b>0.56</b>	<b>4.00</b>	<b>4.00</b>	<b>7.45</b>	<b>7.45</b>	<b>8.44</b>	<b>5.64</b>	<b>4.47</b>	<b>3.76</b>	<b>4.46</b>		<b>4.44</b>
	Net Return	4.08	3.85	28.83	28.83	43.12	43.12	-0.54	4.12	8.67	11.29	15.35		15.21
<b>Aviva Investors High Growth Shares Fund</b> S&P/ASX 200 Acc Index Inc. date: 07/12/1999 APIR code: PPL0106AU	Gross Return	4.27	5.44	28.63	28.63	45.69	45.69	-0.52	7.52	9.75	12.87	16.11	15.52	15.64
	Benchmark Return	3.74	3.39	25.62	25.62	37.03	37.03	-8.16	-0.70	5.02	8.36	11.86	8.79	8.90
	<b>Excess Return</b>	<b>0.53</b>	<b>2.05</b>	<b>3.01</b>	<b>3.01</b>	<b>8.66</b>	<b>8.66</b>	<b>7.64</b>	<b>8.22</b>	<b>4.73</b>	<b>4.51</b>	<b>4.25</b>	<b>6.73</b>	<b>6.74</b>
	Net Return	4.12	4.94	27.76	27.76	43.54	43.54	-1.82	6.08	8.37	11.51	14.62	13.62	13.74
<b>Aviva Investors Listed Property Fund</b> S&P/ASX 200 Property Acc Index Inc. date: 28/02/1994 APIR code: NFS0209AU	Gross Return	3.37	-3.41	20.47	20.47	8.81	8.81	-25.02	-17.38	-6.82	-3.01	3.40	6.91	7.52
	Benchmark Return	3.38	-5.01	23.91	23.91	7.92	7.92	-29.53	-23.10	-11.64	-7.27	-0.22	4.05	5.84
	<b>Excess Return</b>	<b>-0.01</b>	<b>1.60</b>	<b>-3.44</b>	<b>-3.44</b>	<b>0.89</b>	<b>0.89</b>	<b>4.51</b>	<b>5.72</b>	<b>4.82</b>	<b>4.26</b>	<b>3.62</b>	<b>2.86</b>	<b>1.68</b>
	Net Return	3.31	-3.58	20.04	20.04	8.03	8.03	-25.56	-17.97	-7.48	-3.70	2.66	6.15	6.73
<b>Aviva Investors Long/Short Equity Fund</b> 75% S&P/ASX 200 Acc Index & 25% UBS Bank Bill Index Inc. date: 27/08/2004 APIR code: PPL0006AU	Gross Return	3.45	4.95	22.39	22.39	37.12	37.12	3.48	9.80	11.59	14.60			16.75
	Benchmark Return	2.89	2.78	19.31	19.31	28.08	28.08	-4.49	1.57	6.81	9.84			12.20
	<b>Excess Return</b>	<b>0.56</b>	<b>2.17</b>	<b>3.08</b>	<b>3.08</b>	<b>9.04</b>	<b>9.04</b>	<b>7.97</b>	<b>8.23</b>	<b>4.78</b>	<b>4.76</b>			<b>4.55</b>
	Net Return	3.30	4.45	21.57	21.57	34.95	34.95	1.88	8.20	10.21	13.33			15.49
<b>Aviva Investors Small Companies Fund</b> S&P/ASX Small Ordinaries Acc Index Inc. date: 19/11/1999 APIR code: PPL0107AU	Gross Return	4.59	7.21	37.52	37.52	76.47	76.47	-3.80	4.93	13.37	14.27	18.92	13.10	14.06
	Benchmark Return	4.29	4.88	27.76	27.76	57.43	57.43	-14.14	-4.80	3.74	6.73	12.78	6.23	6.53
	<b>Excess Return</b>	<b>0.30</b>	<b>2.33</b>	<b>9.76</b>	<b>9.76</b>	<b>19.04</b>	<b>19.04</b>	<b>10.34</b>	<b>9.73</b>	<b>9.63</b>	<b>7.54</b>	<b>6.14</b>	<b>6.87</b>	<b>7.53</b>
	Net Return	4.50	6.95	36.84	36.84	74.75	74.75	-4.73	3.91	12.28	13.17	17.78	12.01	12.96
<b>Aviva Investors Sustainable Investment Fund</b> S&P/ASX 200 Acc Index Inc. date: 16/02/2006 APIR code: PPL0003AU	Gross Return	4.78	3.95	27.60	27.60	38.83	38.83	-2.39	4.34					6.65
	Benchmark Return	3.74	3.39	25.62	25.62	37.03	37.03	-8.39	-0.83					4.78
	<b>Excess Return</b>	<b>1.04</b>	<b>0.56</b>	<b>1.98</b>	<b>1.98</b>	<b>1.80</b>	<b>1.80</b>	<b>6.00</b>	<b>5.17</b>					<b>1.87</b>
	Net Return	4.70	3.73	27.05	27.05	37.66	37.66	-3.22	3.46					5.76
<b>Income Trusts</b>														
<b>Aviva Investors High Yield Fund</b> UBS Composite Bond 0-5yr Index Inc. date: 21/01/2004 APIR code: PPL0001AU	Gross Return	1.74	3.59	9.21	9.21	14.70	14.70	1.89	1.89	3.03	3.79			4.48
	Benchmark Return	0.18	1.42	2.70	2.70	3.91	3.91	8.18	6.87	6.16	6.04			6.11
	<b>Excess Return</b>	<b>1.56</b>	<b>2.17</b>	<b>6.51</b>	<b>6.51</b>	<b>10.79</b>	<b>10.79</b>	<b>-6.29</b>	<b>-4.98</b>	<b>-3.13</b>	<b>-2.25</b>			<b>-1.63</b>
	Net Return	1.69	3.42	8.85	8.85	13.96	13.96	1.23	1.23	2.37	3.11			3.80
<b>Aviva Investors Premier Fixed Income Fund</b> 75% UBS Comp All Mat & 25% Barclays Glob Agg hgd in \$A Inc. date: 31/05/2000 APIR code: PPL0114AU	Gross Return	0.03	1.65	4.89	4.89	5.16	5.16	7.90	6.69	6.02	6.16	6.23		6.84
	Benchmark Return	-0.37	1.13	3.45	3.45	3.36	3.36	8.52	7.13	6.16	6.16	5.97		6.68
	<b>Excess Return</b>	<b>0.40</b>	<b>0.52</b>	<b>1.44</b>	<b>1.44</b>	<b>1.80</b>	<b>1.80</b>	<b>-0.62</b>	<b>-0.44</b>	<b>-0.14</b>	<b>0.00</b>	<b>0.26</b>		<b>0.16</b>
	Net Return	-0.01	1.52	4.65	4.65	4.73	4.73	7.48	6.29	5.63	5.77	5.84		6.45