

# Aviva Investors Performance Report

As at 31 March 2009

<b>Personal Choice</b>		1 mth	3 mths	6 mths	FYTD	CYTD	1 yr	2 yrs	3 yrs	4 yrs	5 yrs	7 yrs	10 yrs	Since Inception	
		%	%	%	%	%	%	% pa	% pa	% pa	% pa	% pa	% pa	% pa	
<b>Equity Trusts</b>															
<b>Aviva Investors Australian Shares Fund</b>		Gross Return	8.90	-1.47	-17.66	-22.76	-1.47	-25.34	-15.45	-4.74	2.97	6.73	6.26	7.31	10.14
S&P/ASX 200 Acc Index		Benchmark Return	7.98	-1.98	-19.87	-28.24	-1.98	-29.52	-19.06	-7.25	0.99	5.50	5.14	6.12	8.06
Inc. date: 28/02/1987		<b>Excess Return</b>	<b>0.92</b>	<b>0.51</b>	<b>2.21</b>	<b>5.48</b>	<b>0.51</b>	<b>4.18</b>	<b>3.61</b>	<b>2.51</b>	<b>1.98</b>	<b>1.23</b>	<b>1.12</b>	<b>1.19</b>	<b>2.08</b>
APIR code: NFS0013AU		Net Return	8.72	-1.94	-18.46	-23.88	-1.94	-26.78	-17.08	-6.56	1.00	4.69	4.23	5.26	8.22
<b>Aviva Investors Elite Opportunities Shares Fund</b>		Gross Return	9.80	-0.36	-14.60	-20.08	-0.36	-19.45	-12.42	-2.17	4.50	8.71			11.97
S&P/ASX 200 Acc Index		Benchmark Return	7.98	-1.98	-19.87	-28.24	-1.98	-29.52	-19.06	-7.25	0.99	5.50	5.14	6.12	7.18
Inc. date: 29/11/2002		<b>Excess Return</b>	<b>1.82</b>	<b>1.62</b>	<b>5.27</b>	<b>8.16</b>	<b>1.62</b>	<b>10.07</b>	<b>6.64</b>	<b>5.08</b>	<b>3.51</b>	<b>3.21</b>		<b>4.79</b>	
APIR code: PPL0116AU		Net Return	9.67	-0.70	-15.19	-20.91	-0.70	-20.56	-13.64	-3.52	3.06	7.21		10.44	
<b>Aviva Investors High Growth Shares Fund</b>		Gross Return	8.84	1.91	-11.58	-22.36	1.91	-21.67	-10.08	-1.76	4.79	8.91	8.82		12.66
S&P/ASX 200 Acc Index		Benchmark Return	7.98	-1.98	-19.87	-28.24	-1.98	-29.52	-19.06	-7.25	0.99	5.50	5.14	6.12	5.89
Inc. date: 02/12/1999		<b>Excess Return</b>	<b>0.86</b>	<b>3.89</b>	<b>8.29</b>	<b>5.88</b>	<b>3.89</b>	<b>7.85</b>	<b>8.98</b>	<b>5.49</b>	<b>3.80</b>	<b>3.41</b>	<b>3.68</b>	<b>6.77</b>	
APIR code: PPL0108AU		Net Return	8.56	0.93	-12.91	-23.47	0.93	-23.28	-12.09	-3.85	2.73	6.69	6.63	9.99	
<b>Aviva Investors Listed Property Fund</b>		Gross Return	-1.87	-19.57	-40.16	-40.16	-19.57	-49.18	-35.03	-18.16	-10.02	-4.37	0.74	3.83	4.29
S&P/ASX 200 Property Acc Index		Benchmark Return	-0.04	-24.37	-49.23	-49.87	-24.37	-57.64	-42.81	-25.12	-16.06	-9.88	-3.64	0.28	1.09
Inc. date: 20/01/1998		<b>Excess Return</b>	<b>-1.83</b>	<b>4.80</b>	<b>9.07</b>	<b>9.71</b>	<b>4.80</b>	<b>8.46</b>	<b>7.78</b>	<b>6.96</b>	<b>6.04</b>	<b>5.51</b>	<b>4.38</b>	<b>3.55</b>	
APIR code: NFS0196AU		Net Return	-2.04	-19.95	-40.74	-41.03	-19.95	-50.16	-36.29	-19.73	-11.74	-6.20	-1.18	1.86	2.35
<b>Aviva Investors Small Companies Fund</b>		Gross Return	11.34	5.09	-27.81	-40.33	5.09	-36.69	-19.17	-6.08	2.46	7.52	7.64	12.33	11.62
S&P/ASX Small Ordinaries Acc Index		Benchmark Return	10.21	-1.96	-30.60	-43.18	-1.96	-45.77	-29.22	-13.82	-4.26	1.15	3.34	2.86	3.43
Inc. date: 05/01/1998		<b>Excess Return</b>	<b>1.13</b>	<b>7.05</b>	<b>2.79</b>	<b>2.85</b>	<b>7.05</b>	<b>9.08</b>	<b>10.05</b>	<b>7.74</b>	<b>6.72</b>	<b>6.37</b>	<b>4.30</b>	<b>9.47</b>	
APIR code: NFS0195AU		Net Return	11.15	4.59	-28.51	-41.20	4.59	-37.91	-20.72	-7.88	0.51	5.47	5.58	10.20	9.52
<b>Income Trusts</b>															
<b>Aviva Investors Income Plus Growth Fund</b>		Gross Return	2.97	-1.26	-9.31	-7.60	-1.26	-10.56	-7.78	-1.41	1.63	3.46	4.61	5.34	6.17
60% UBS Comp 0-5yr & 40% S&P/ASX 200 Industrials		Benchmark Return	2.98	-1.42	-5.98	-3.73	-1.42	-7.15	-5.29	0.20	3.33	4.89	5.29	5.71	6.30
Inc. date: 23/12/1997		<b>Excess Return</b>	<b>-0.01</b>	<b>0.16</b>	<b>-3.33</b>	<b>-3.87</b>	<b>0.16</b>	<b>-3.41</b>	<b>-2.49</b>	<b>-1.61</b>	<b>-1.70</b>	<b>-1.43</b>	<b>-0.68</b>	<b>-0.37</b>	
APIR code: NFS0194AU		Net Return	2.81	-1.69	-10.10	-8.80	-1.69	-12.11	-9.38	-3.12	-0.13	1.68	2.85	3.55	4.38

# Aviva Investors Performance Report

As at 31 March 2009

<b>Professional Selection</b>		1 mth %	3 mths %	6 mths %	FYTD %	CYTD %	1 yr %	2 yrs % pa	3 yrs % pa	4 yrs % pa	5 yrs % pa	7 yrs % pa	10 yrs % pa	Since Inception % pa
<b>Equity Trusts</b>														
<b>Aviva Investors Australian Equities Fund</b> S&P/ASX 200 Acc Index Inc. date: 03/07/1995 APIR code: PPL0110AU	Gross Return	8.98	-1.51	-17.73	-22.91	-1.51	-25.28	-16.05	-4.66	2.95	6.69	6.84	7.71	9.80
	Benchmark Return	7.98	-1.98	-19.87	-28.24	-1.98	-29.52	-19.06	-7.25	0.99	5.50	5.14	6.12	8.55
	<b>Excess Return</b>	<b>1.00</b>	<b>0.47</b>	<b>2.14</b>	<b>5.33</b>	<b>0.47</b>	<b>4.24</b>	<b>3.01</b>	<b>2.59</b>	<b>1.96</b>	<b>1.19</b>	<b>1.70</b>	<b>1.59</b>	<b>1.25</b>
	Net Return	8.90	-1.72	-18.09	-23.41	-1.72	-25.93	-16.78	-5.48	2.06	5.78	5.92	6.79	8.87
<b>Aviva Investors Australian Shares Fund</b> S&P/ASX 200 Acc Index Inc. date: 25/01/2000 APIR code: PPL0104AU	Gross Return	8.91	-1.47	-17.74	-22.83	-1.47	-25.48	-15.53	-4.80	2.93	6.73	6.30	7.26	7.26
	Benchmark Return	7.98	-1.98	-19.87	-28.24	-1.98	-29.52	-19.06	-7.25	0.99	5.50	5.14	5.95	5.95
	<b>Excess Return</b>	<b>0.93</b>	<b>0.51</b>	<b>2.13</b>	<b>5.41</b>	<b>0.51</b>	<b>4.04</b>	<b>3.53</b>	<b>2.45</b>	<b>1.94</b>	<b>1.23</b>	<b>1.16</b>	<b>1.31</b>	<b>1.31</b>
	Net Return	8.83	-1.67	-18.09	-23.32	-1.67	-26.11	-16.24	-5.60	2.06	5.84	5.38	6.31	6.31
<b>Aviva Investors Dividend Builder</b> S&P/ASX 200 Industrials Acc Index Inc. date: 06/09/2005 APIR code: PPL0002AU	Gross Return	8.13	-1.16	-19.81	-19.77	-1.16	-27.39	-20.84	-7.51	3.87	8.35			-3.74
	Benchmark Return	7.39	-5.64	-22.68	-23.08	-5.64	-30.95	-23.54	-10.02					-5.05
	<b>Excess Return</b>	<b>0.74</b>	<b>4.48</b>	<b>2.87</b>	<b>3.31</b>	<b>4.48</b>	<b>3.56</b>	<b>2.70</b>	<b>2.51</b>					<b>1.31</b>
	Net Return	8.07	-1.30	-20.05	-20.13	-1.30	-27.83	-21.32	-8.06					-4.32
<b>Aviva Investors Elite Opportunities Fund</b> S&P/ASX 200 Acc Index Inc. date: 18/11/2002 APIR code: PPL0115AU	Gross Return	9.73	-0.66	-16.14	-22.13	-0.66	-21.64	-14.02	-3.13	3.87	8.35			11.50
	Benchmark Return	7.98	-1.98	-19.87	-28.24	-1.98	-29.52	-19.06	-7.25	0.99	5.50			7.42
	<b>Excess Return</b>	<b>1.75</b>	<b>1.32</b>	<b>3.73</b>	<b>6.11</b>	<b>1.32</b>	<b>7.88</b>	<b>5.04</b>	<b>4.12</b>	<b>2.88</b>	<b>2.85</b>			<b>4.08</b>
	Net Return	9.67	-0.82	-16.42	-22.53	-0.82	-22.18	-14.61	-3.79	3.19	7.61			10.60
<b>Aviva Investors High Growth Shares Fund</b> S&P/ASX 200 Acc Index Inc. date: 07/12/1999 APIR code: PPL0106AU	Gross Return	8.84	1.92	-11.67	-22.45	1.92	-21.82	-10.18	-1.83	4.73	8.87	8.91		12.61
	Benchmark Return	7.98	-1.98	-19.87	-28.24	-1.98	-29.52	-19.06	-7.25	0.99	5.50	5.14		5.78
	<b>Excess Return</b>	<b>0.86</b>	<b>3.90</b>	<b>8.20</b>	<b>5.79</b>	<b>3.90</b>	<b>7.70</b>	<b>8.88</b>	<b>5.42</b>	<b>3.74</b>	<b>3.37</b>	<b>3.77</b>		<b>6.83</b>
	Net Return	8.63	1.10	-12.75	-23.15	1.10	-22.86	-11.56	-3.17	3.51	7.54	7.51		10.69
<b>Aviva Investors Listed Property Fund</b> S&P/ASX 200 Property Acc Index Inc. date: 28/02/1994 APIR code: NFS0209AU	Gross Return	-1.87	-19.56	-40.25	-40.26	-19.56	-49.34	-35.14	-18.25	-10.10	-4.44	0.67	3.81	5.77
	Benchmark Return	-0.04	-24.37	-49.23	-49.87	-24.37	-57.64	-42.81	-25.12	-16.06	-9.88	-3.64	0.28	3.67
	<b>Excess Return</b>	<b>-1.83</b>	<b>4.81</b>	<b>8.98</b>	<b>9.61</b>	<b>4.81</b>	<b>8.30</b>	<b>7.67</b>	<b>6.87</b>	<b>5.96</b>	<b>5.44</b>	<b>4.31</b>	<b>3.53</b>	<b>2.10</b>
	Net Return	-1.94	-19.71	-40.47	-40.58	-19.71	-49.70	-35.60	-18.83	-10.74	-5.12	-0.04	3.08	4.99
<b>Aviva Investors Long/Short Equity Fund</b> 75% S&P/ASX 200 Acc Index & 25% UBS Bank Bill Index Inc. date: 27/08/2004 APIR code: PPL0006AU	Gross Return	7.07	2.82	-5.69	-14.89	2.82	-13.40	-4.02	2.56	8.68				12.47
	Benchmark Return	6.06	-1.15	-14.46	-20.75	-1.15	-21.37	-13.02	-2.69	4.69				8.06
	<b>Excess Return</b>	<b>1.01</b>	<b>3.97</b>	<b>8.77</b>	<b>5.86</b>	<b>3.97</b>	<b>7.97</b>	<b>9.00</b>	<b>5.25</b>	<b>3.99</b>				<b>4.41</b>
	Net Return	6.86	2.05	-7.10	-15.83	2.05	-14.79	-5.64	1.20	7.47				11.27
<b>Aviva Investors Small Companies Fund</b> S&P/ASX Small Ordinaries Acc Index Inc. date: 19/11/1999 APIR code: PPL0107AU	Gross Return	11.36	5.11	-27.86	-40.36	5.11	-36.78	-19.22	-6.12	2.44	7.51	7.65		9.07
	Benchmark Return	10.21	-1.96	-30.60	-43.18	-1.96	-45.77	-29.22	-13.82	-4.26	1.15	3.34		1.79
	<b>Excess Return</b>	<b>1.15</b>	<b>7.07</b>	<b>2.74</b>	<b>2.82</b>	<b>7.07</b>	<b>8.99</b>	<b>10.00</b>	<b>7.70</b>	<b>6.70</b>	<b>6.36</b>	<b>4.31</b>		<b>7.28</b>
	Net Return	11.27	4.85	-28.21	-40.80	4.85	-37.39	-20.00	-7.02	1.45	6.48	6.62		8.02
<b>Aviva Investors Sustainable Investment Fund</b> S&P/ASX 200 Acc Index Inc. date: 16/02/2006 APIR code: PPL0003AU	Gross Return	7.72	-1.25	-15.77	-24.41	-1.25	-22.78	-12.76	-4.69					-2.88
	Benchmark Return	7.98	-1.98	-19.87	-28.45	-1.98	-29.70	-19.23	-7.32					-4.82
	<b>Excess Return</b>	<b>-0.26</b>	<b>0.73</b>	<b>4.10</b>	<b>4.04</b>	<b>0.73</b>	<b>6.92</b>	<b>6.47</b>	<b>2.63</b>					<b>1.94</b>
	Net Return	7.64	-1.45	-16.12	-24.89	-1.45	-23.43	-13.49	-5.49					-3.70
<b>Income Trusts</b>														
<b>Aviva Investors High Yield Fund</b> UBS Composite Bond 0-5yr Index Inc. date: 21/01/2004 APIR code: PPL0001AU	Gross Return	-1.36	-2.39	-9.91	-8.55	-2.39	-7.22	-5.95	-1.97	0.27	1.69			1.93
	Benchmark Return	0.04	1.19	6.22	10.77	1.19	11.72	8.28	6.94	6.80	6.40			6.48
	<b>Excess Return</b>	<b>-1.40</b>	<b>-3.58</b>	<b>-16.13</b>	<b>-19.32</b>	<b>-3.58</b>	<b>-18.94</b>	<b>-14.23</b>	<b>-8.91</b>	<b>-6.53</b>	<b>-4.71</b>			<b>-4.55</b>
	Net Return	-1.41	-2.55	-10.20	-8.99	-2.55	-7.82	-6.56	-2.61	-0.38	1.03			1.27
<b>Aviva Investors Income Plus Growth Fund</b> 60% UBS Comp 0-5yr & 40% S&P/ASX 200 Industrials Inc. date: 31/03/1998 APIR code: PPL0103AU	Gross Return	2.98	-1.27	-9.39	-7.67	-1.27	-10.70	-7.85	-1.46	1.59	3.43	4.58	5.33	5.92
	Benchmark Return	2.98	-1.42	-5.98	-3.73	-1.42	-7.15	-5.29	0.20	3.33	4.89	5.29	5.71	6.00
	<b>Excess Return</b>	<b>0.00</b>	<b>0.15</b>	<b>-3.41</b>	<b>-3.94</b>	<b>0.15</b>	<b>-3.55</b>	<b>-2.56</b>	<b>-1.66</b>	<b>-1.74</b>	<b>-1.46</b>	<b>-0.71</b>	<b>-0.38</b>	<b>-0.08</b>
	Net Return	2.91	-1.45	-9.72	-8.18	-1.45	-11.35	-8.52	-2.18	0.85	2.68	3.83	4.51	5.10
<b>Aviva Investors Premier Fixed Income Fund</b> 75% UBS Comp All Mat & 25% Barclays Glob Agg hgd in \$A Inc. date: 31/05/2000 APIR code: PPL0114AU	Gross Return	0.50	1.23	5.09	9.48	1.23	9.95	7.26	6.47	6.53	6.54	6.99		6.99
	Benchmark Return	0.30	0.31	6.27	11.43	0.31	11.45	8.49	7.06	6.86	6.56	6.91		6.91
	<b>Excess Return</b>	<b>0.20</b>	<b>0.92</b>	<b>-1.18</b>	<b>-1.95</b>	<b>0.92</b>	<b>-1.50</b>	<b>-1.23</b>	<b>-0.59</b>	<b>-0.33</b>	<b>-0.02</b>	<b>0.08</b>		<b>0.08</b>
	Net Return	0.47	1.14	4.90	9.18	1.14	9.56	6.88	6.09	6.14	6.16	6.61		6.60