

Aviva Investors Performance Report

As at 28 February 2009

Personal Choice
Net of fees

1 mth	3 mths	6 mths	FYTD	CYTD	1 yr	2 yrs	3 yrs	4 yrs	5 yrs	Since Inception	Year to 30/06/08	Year to 30/06/07	Year to 30/06/06	Year to 30/06/05	Year to 30/06/04
%	%	%	%	%	%	% pa	% pa	% pa	% pa	% pa	%	%	%	%	%

Equity Trusts

Aviva Investors Australian Shares Fund APIR code: NFS0013AU Inc. date: 28/02/1987	Distribution Ret.	0.00	0.97	1.03	1.04	0.00	16.61	16.18	17.46	18.34	17.85	9.58	23.97	15.33	31.53	8.05	15.17
	Growth Return	-4.23	-9.80	-31.91	-31.03	-9.80	-51.04	-35.19	-25.14	-19.58	-14.51	-1.74	-37.52	8.29	-8.30	13.18	8.02
	Total Return	-4.23	-8.83	-30.88	-29.99	-9.80	-34.43	-19.01	-7.68	-1.24	3.34	7.84	-13.55	23.62	23.23	21.23	23.19
Aviva Investors Elite Opportunities Shares Fund APIR code: PPL0116AU Inc. date: 29/11/2002	Distribution Ret.	0.00	0.22	0.24	0.24	0.00	6.99	8.23	13.69	14.21	12.76	10.66	10.56	12.07	32.26	9.26	4.59
	Growth Return	-4.08	-8.69	-28.98	-28.12	-9.45	-36.62	-23.95	-18.36	-13.43	-7.13	-1.69	-19.00	10.73	-8.33	15.55	26.63
	Total Return	-4.08	-8.47	-28.74	-27.88	-9.45	-29.63	-15.72	-4.67	0.78	5.63	8.97	-8.44	22.80	23.93	24.81	31.22
Aviva Investors High Growth Shares Fund APIR code: PPL0108AU Inc. date: 02/12/1999	Distribution Ret.	0.00	0.00	0.37	0.36	0.00	5.75	8.96	11.83	12.85	13.25	12.37	12.04	13.10	19.09	16.37	18.21
	Growth Return	-3.48	-6.03	-28.40	-29.87	-7.03	-37.56	-22.71	-16.54	-12.05	-8.17	-3.25	-17.11	8.24	3.07	6.71	12.32
	Total Return	-3.48	-6.03	-28.03	-29.51	-7.03	-31.81	-13.75	-4.71	0.80	5.08	9.12	-5.07	21.34	22.16	23.08	30.53
Aviva Investors Listed Property Fund APIR code: NFS0196AU Inc. date: 20/01/1998	Distribution Ret.	0.00	0.25	0.39	0.40	0.00	2.07	3.14	5.01	8.26	9.09	9.28	2.73	8.70	10.08	21.72	11.39
	Growth Return	-10.62	-25.41	-42.24	-40.21	-18.29	-51.32	-39.73	-24.32	-19.87	-14.24	-6.72	-36.22	17.76	6.39	-3.38	5.15
	Total Return	-10.62	-25.16	-41.85	-39.81	-18.29	-49.25	-36.59	-19.31	-11.61	-5.15	2.56	-33.49	26.46	16.47	18.34	16.54
Aviva Investors Small Companies Fund APIR code: NFS0195AU Inc. date: 05/01/1998	Distribution Ret.	0.00	0.87	0.59	0.56	0.00	9.74	13.40	19.44	23.17	21.42	13.47	18.86	23.58	41.50	33.19	7.89
	Growth Return	-1.53	-2.04	-45.07	-47.66	-5.91	-56.78	-36.44	-28.30	-24.99	-18.15	-4.91	-25.16	21.76	-11.05	-8.29	24.97
	Total Return	-1.53	-1.17	-44.48	-47.10	-5.91	-47.04	-23.04	-8.86	-1.82	3.27	8.56	-6.30	45.34	30.45	24.90	32.86

Income Trusts

Aviva Investors Income Plus Growth Fund APIR code: NFS0194AU Inc. date: 23/12/1997	Distribution Ret.	0.42	1.53	3.17	4.96	0.80	6.85	6.80	6.77	6.65	6.44	6.11	6.86	6.72	6.34	5.55	4.59
	Growth Return	-3.07	-7.10	-17.06	-16.26	-5.18	-21.80	-16.97	-10.62	-7.53	-5.00	-1.96	-18.04	6.21	-0.57	4.93	5.60
	Total Return	-2.65	-5.57	-13.89	-11.30	-4.38	-14.95	-10.17	-3.85	-0.88	1.44	4.15	-11.18	12.93	5.77	10.48	10.19

Aviva Investors Performance Report

As at 28 February 2009

Professional Selection

Net of fees

		1 mth	3 mths	6 mths	FYTD	CYTD	1 yr	2 yrs	3 yrs	4 yrs	5 yrs	Since Inception	Year to 30/06/08	Year to 30/06/07	Year to 30/06/06	Year to 30/06/05	Year to 30/06/04	
		%	%	%	%	%	%	% pa	% pa	% pa	% pa	% pa	%	%	%	%	%	
Equity Trusts																		
Aviva Investors Australian Equities Fund	Distribution Ret.	0.00	1.33	1.18	1.19	0.00	5.62	7.03	9.34	8.46	7.50	9.15	7.99	11.24	15.55	2.18	3.30	
APIR code: PPL0110AU	Growth Return	-4.15	-10.02	-31.69	-30.85	-9.75	-39.51	-25.60	-15.82	-8.56	-3.12	-0.90	-20.91	14.22	9.75	19.56	24.33	
Inc. date: 03/07/1995	Total Return	-4.15	-8.69	-30.51	-29.66	-9.75	-33.89	-18.57	-6.48	-0.10	4.38	8.25	-12.92	25.46	25.30	21.74	27.63	
Aviva Investors Australian Shares Fund	Distribution Ret.	0.00	1.22	1.34	1.36	0.00	17.22	17.07	18.34	19.23	18.79	14.00	24.72	16.68	32.66	8.63	16.57	
APIR code: PPL0104AU	Growth Return	-4.15	-9.80	-31.91	-30.90	-9.65	-51.05	-35.27	-25.07	-19.42	-14.31	-8.62	-37.40	8.26	-8.06	14.08	8.02	
Inc. date: 25/01/2000	Total Return	-4.15	-8.58	-30.57	-29.54	-9.65	-33.83	-18.20	-6.73	-0.19	4.48	5.38	-12.68	24.94	24.60	22.71	24.59	
Aviva Investors Dividend Builder	Distribution Ret.	0.00	2.76	2.80	2.90	0.00	3.93	5.00	5.77			5.42	3.62	9.82				
APIR code: PPL0002AU	Growth Return	-1.66	-12.39	-31.59	-28.99	-8.67	-38.16	-28.08	-15.76			-11.95	-28.54	20.67				
Inc. date: 06/09/2005	Total Return	-1.66	-9.63	-28.79	-26.09	-8.67	-34.23	-23.08	-9.99			-6.53	-24.92	30.49				
Aviva Investors Elite Opportunities Fund	Distribution Ret.	0.00	1.54	1.48	1.49	0.00	7.27	9.53	15.27	15.71	14.25	12.40	11.01	14.58	34.90	10.39	7.18	
APIR code: PPL0115AU	Growth Return	-4.13	-10.31	-31.57	-30.85	-9.56	-38.46	-26.10	-20.12	-14.79	-8.21	-3.27	-19.84	10.13	-9.36	15.64	25.66	
Inc. date: 18/11/2002	Total Return	-4.13	-8.77	-30.09	-29.36	-9.56	-31.19	-16.57	-4.85	0.92	6.04	9.13	-8.83	24.71	25.54	26.03	32.84	
Aviva Investors High Growth Shares Fund	Distribution Ret.	0.00	0.00	0.52	0.52	0.00	6.12	9.53	12.42	13.47	13.90	12.92	12.37	14.12	19.80	17.15	19.19	
APIR code: PPL0106AU	Growth Return	-3.42	-5.93	-28.41	-29.77	-6.93	-37.56	-22.75	-16.45	-11.91	-7.99	-3.12	-16.89	8.31	3.43	7.04	12.38	
Inc. date: 07/12/1999	Total Return	-3.42	-5.93	-27.89	-29.25	-6.93	-31.44	-13.22	-4.03	1.56	5.91	9.80	-4.52	22.43	23.23	24.19	31.57	
Aviva Investors Listed Property Fund	Distribution Ret.	0.00	0.26	0.53	0.55	0.00	2.48	3.80	5.75	9.04	9.88	9.13	3.22	10.30	10.93	22.59	12.08	
APIR code: NFS0209AU	Growth Return	-10.54	-25.18	-42.11	-39.96	-18.12	-51.26	-39.71	-24.16	-19.65	-13.93	-3.97	-35.98	17.66	6.94	-2.82	5.88	
Inc. date: 28/02/1994	Total Return	-10.54	-24.92	-41.58	-39.41	-18.12	-48.78	-35.91	-18.41	-10.61	-4.05	5.16	-32.76	27.96	17.87	19.77	17.96	
Aviva Investors Long/Short Equity Fund	Distribution Ret.	0.00	0.00	0.63	0.62	0.00	9.23	25.06	24.21	22.14		20.80	26.30	34.99	23.70			
APIR code: PPL0006AU	Growth Return	-2.47	-3.33	-20.39	-21.85	-4.50	-31.48	-31.74	-23.25	-16.25		-10.94	-27.05	-12.50	1.54			
Inc. date: 27/08/2004	Total Return	-2.47	-3.33	-19.76	-21.23	-4.50	-22.25	-6.68	0.96	5.89		9.86	-0.75	22.49	25.24			
Aviva Investors Small Companies Fund	Distribution Ret.	0.00	1.17	0.89	0.85	0.00	10.20	14.22	20.96	24.56	22.77	15.63	19.54	24.97	45.08	34.11	9.07	
APIR code: PPL0107AU	Growth Return	-1.46	-2.10	-45.14	-47.64	-5.76	-56.81	-36.57	-28.98	-25.46	-18.52	-8.77	-25.00	21.77	-13.36	-7.95	25.06	
Inc. date: 19/11/1999	Total Return	-1.46	-0.93	-44.25	-46.79	-5.76	-46.61	-22.35	-8.02	-0.90	4.25	6.86	-5.46	46.74	31.72	26.16	34.13	
Aviva Investors Sustainable Investment Fund	Distribution Ret.	0.00	1.06	1.35	1.34	0.00	12.97	27.98	23.08			22.83	50.04	4.05				
APIR code: PPL0003AU	Growth Return	-3.36	-8.51	-31.08	-31.56	-8.44	-44.01	-42.56	-29.07			-28.94	-56.34	18.06				
Inc. date: 16/02/2006	Total Return	-3.36	-7.45	-29.73	-30.22	-8.44	-31.04	-14.58	-5.99			-6.11	-6.30	22.11				
Income Trusts																		
Aviva Investors High Yield Fund	Distribution Ret.	0.00	1.79	2.58	2.62	0.00	5.91	5.76	5.80	6.18	5.59	5.48	5.57	6.04	5.41	7.13		
APIR code: PPL0001AU	Growth Return	-2.98	-6.65	-11.81	-10.31	-1.15	-13.30	-11.49	-7.80	-6.14	-4.07	-3.91	-10.69	0.12	0.00	0.48		
Inc. date: 21/01/2004	Total Return	-2.98	-4.86	-9.23	-7.69	-1.15	-7.39	-5.73	-2.00	0.04	1.52	1.57	-5.12	6.16	5.41	7.61		
Aviva Investors Income Plus Growth Fund	Distribution Ret.	0.40	1.48	3.08	4.88	0.77	6.75	6.73	6.74	6.66	6.46	6.49	6.80	6.80	6.41	5.65	4.72	
APIR code: PPL0103AU	Growth Return	-2.99	-6.82	-16.62	-15.65	-5.01	-20.97	-16.05	-9.66	-6.56	-4.01	-1.63	-17.13	7.28	0.45	5.96	6.66	
Inc. date: 31/03/1998	Total Return	-2.59	-5.34	-13.54	-10.77	-4.24	-14.22	-9.32	-2.92	0.10	2.45	4.86	-10.33	14.08	6.86	11.61	11.38	
Aviva Investors Premier Fixed Income Fund	Distribution Ret.	0.00	1.39	2.29	2.36	0.00	6.03	5.98	5.72	6.12	5.81	6.38	6.20	5.20	4.66	6.93	4.29	
APIR code: PPL0114AU	Growth Return	-0.78	-0.43	3.07	6.32	0.67	4.44	0.60	0.16	-0.02	0.41	0.23	-1.52	-0.95	-1.19	1.71	-0.70	
Inc. date: 31/05/2000	Total Return	-0.78	0.96	5.36	8.68	0.67	10.47	6.58	5.88	6.10	6.22	6.61	4.68	4.25	3.47	8.64	3.59	

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As at 28 February 2009

Gross Returns		1 mth	3 mths	6 mths	FYTD	CYTD	1 yr	2 yrs	3 yrs	4 yrs	5 yrs	Since Inception	Year to 30/06/08	Year to 30/06/07	Year to 30/06/06	Year to 30/06/05	Year to 30/06/04	
		%	%	%	%	%	%	% pa	% pa	% pa	% pa	% pa	%	%	%	%	%	
Equity Trusts																		
Aviva Investors Australian Equities Fund² S&P/ASX 200 Acc Index Inception: 03/07/1995	Total Return	-4.09	-8.49	-30.21	-29.26	-9.63	-33.31	-17.86	-5.67	0.76	5.28	9.17	-12.16	26.54	26.38	22.79	28.73	
	Bmk Return	-4.57	-9.48	-33.10	-33.54	-9.23	-36.89	-20.83	-8.19	-1.15	4.37	8.00	-13.40	28.66	23.93	26.35	21.61	
	Excess Return	0.48	0.99	2.89	4.28	-0.40	3.58	2.97	2.52	1.91	0.91	1.17	1.24	-2.12	2.45	-3.56	7.12	
Aviva Investors Australian Shares Fund¹ S&P/ASX 200 Acc Index Inception: 28/02/1987	Total Return	-4.08	-8.39	-30.20	-29.07	-9.52	-33.14	-17.42	-5.88	0.69	5.35	9.75	-11.86	26.01	25.61	23.58	25.57	
	Bmk Return	-4.57	-9.48	-33.10	-33.54	-9.23	-36.89	-20.83	-8.19	-1.15	4.37	7.72	-13.40	28.66	23.93	26.35	21.61	
	Excess Return	0.49	1.09	2.90	4.47	-0.29	3.75	3.41	2.31	1.84	0.98	2.03	1.54	-2.65	1.68	-2.77	3.96	
Aviva Investors Dividend Builder² S&P/ASX 200 Industrials Acc Index Inception: 06/09/2005	Total Return	-1.61	-9.49	-28.58	-25.79	-8.59	-33.84	-22.62	-9.45			-5.97	-24.47	31.25				
	Bmk Return	-6.44	-13.02	-31.33	-28.38	-12.13	-36.36	-25.41	-11.42			-7.09	-26.15	29.23				
	Excess Return	4.83	3.53	2.75	2.59	3.54	2.52	2.79	1.97			1.12	1.68	2.02				
Aviva Investors Elite Opportunities Fund² S&P/ASX 200 Acc Index Inception: 18/11/2002	Total Return	-4.08	-8.62	-29.85	-29.03	-9.47	-30.71	-15.99	-4.20	1.61	6.77	10.03	-8.19	25.57	26.40	26.90	35.04	
	Bmk Return	-4.57	-9.48	-33.10	-33.54	-9.23	-36.89	-20.83	-8.19	-1.15	4.37	6.21	-13.40	28.66	23.93	26.35	21.61	
	Excess Return	0.49	0.86	3.25	4.51	-0.24	6.18	4.84	3.99	2.76	2.40	3.82	5.21	-3.09	2.47	0.55	13.43	
Aviva Investors High Growth Shares Fund² S&P/ASX 200 Acc Index Inception: 07/12/1999	Total Return	-3.16	-5.09	-27.07	-28.75	-6.36	-30.72	-11.92	-2.73	2.82	7.20	11.70	-2.66	23.71	24.51	25.45	34.16	
	Bmk Return	-4.57	-9.48	-33.10	-33.54	-9.23	-36.89	-20.83	-8.19	-1.15	4.37	4.95	-13.40	28.66	23.93	26.35	21.61	
	Excess Return	1.41	4.39	6.03	4.79	2.87	6.17	8.91	5.46	3.97	2.83	6.75	10.74	-4.95	0.58	-0.90	12.55	
Aviva Investors Listed Property Fund² S&P/ASX 200 Property Acc Index Inception: 28/02/1994	Total Return	-10.49	-24.78	-41.37	-39.12	-18.03	-48.41	-35.45	-17.83	-9.97	-3.36	5.93	-32.27	28.86	18.71	20.62	18.80	
	Bmk Return	-16.21	-32.30	-52.16	-49.85	-24.34	-57.44	-44.01	-25.24	-16.33	-9.26	3.69	-36.35	25.87	18.05	18.10	17.24	
	Excess Return	5.72	7.52	10.79	10.73	6.31	9.03	8.56	7.41	6.36	5.90	2.24	4.08	2.99	0.66	2.52	1.56	
Aviva Investors Long/Short Equity Fund² 75% S&P/ASX 200 Acc Index & 25% UBS Bank Bill Index Inception: 27/08/2004	Total Return	-2.26	-2.52	-18.81	-20.51	-3.97	-21.14	-5.15	2.27	7.07		11.02	1.41	23.22	25.98			
	Bmk Return	-3.36	-6.89	-25.17	-25.27	-6.80	-27.58	-14.16	-3.10	2.93		6.81	-9.46	28.66	23.93			
	Excess Return	1.10	4.37	6.36	4.76	2.83	6.44	9.01	5.37	4.14		4.21	10.87	-5.44	2.05			
Aviva Investors Small Companies Fund² S&P/ASX Small Ordinaries Acc Index Inception: 19/11/1999	Total Return	-1.39	-0.69	-43.98	-46.45	-5.62	-46.08	-21.60	-7.13	0.06	5.26	7.90	-4.53	48.14	32.99	27.38	35.42	
	Bmk Return	-6.70	-7.35	-46.49	-48.44	-11.05	-53.14	-31.23	-14.84	-6.75	-0.56	0.74	-20.46	44.43	25.48	27.40	26.79	
	Excess Return	5.31	6.66	2.51	1.99	5.43	7.06	9.63	7.71	6.81	5.82	7.16	15.93	3.71	7.51	-0.02	8.63	
Aviva Investors Sustainable Investment Fund² S&P/ASX 200 Acc Index Inception: 16/02/2006	Total Return	-3.30	-7.26	-29.43	-29.83	-8.32	-30.45	-13.85	-5.19			-5.31	-5.50	23.13				
	Bmk Return	-4.57	-9.48	-33.17	-33.74	-9.23	-37.12	-21.00	-8.25			-7.33	-13.67	29.21				
	Excess Return	1.27	2.22	3.74	3.91	0.91	6.67	7.15	3.06			2.02	8.17	-6.08				
Income Trusts																		
Aviva Investors High Yield Fund² UBS Composite Bond 0-5yr Index Inception: 21/01/2004	Total Return	-2.93	-4.71	-8.94	-7.29	-1.05	-6.79	-5.11	-1.36	0.69	2.18	2.23	-4.50	6.85	6.09	8.31		
	Bmk Return	-0.47	1.82	7.17	10.72	1.15	13.18	8.24	7.03	6.87	6.59	6.58	4.88	4.79	4.28	6.48		
	Excess Return	-2.46	-6.53	-16.11	-18.01	-2.20	-19.97	-13.35	-8.39	-6.18	-4.41	-4.35	-9.38	2.06	1.81	1.83		
Aviva Investors Income Plus Growth Fund² 60% UBS Comp 0-5yr & 40% S&P/ASX 200 Industrials Inception: 31/03/1998	Total Return	-2.53	-5.17	-13.22	-10.34	-4.12	-13.59	-8.66	-2.21	0.83	3.20	5.69	-9.67	14.91	7.63	12.42	12.19	
	Bmk Return	-2.86	-4.28	-9.87	-6.51	-4.27	-9.48	-6.26	-0.39	2.57	4.61	5.77	-8.40	14.06	9.40	12.75	10.51	
	Excess Return	0.33	-0.89	-3.35	-3.83	0.15	-4.11	-2.40	-1.82	-1.74	-1.41	-0.08	-1.27	0.85	-1.77	-0.33	1.68	
Aviva Investors Premier Fixed Income Fund² 75% UBS Comp All Mat & 25% Barclays Glob Agg hgd in \$A Inception: 31/05/2000	Total Return	-0.76	1.05	5.55	8.94	0.73	10.87	6.96	6.26	6.48	6.60	7.00	5.05	4.62	3.84	9.03	3.96	
	Bmk Return	-0.87	1.58	7.05	11.10	0.01	12.58	8.21	6.90	6.86	6.69	6.94	5.55	4.27	2.79	8.89	2.53	
	Excess Return	0.11	-0.53	-1.50	-2.16	0.72	-1.71	-1.25	-0.64	-0.38	-0.09	0.06	-0.50	0.35	1.05	0.14	1.43	

¹ Gross returns are calculated using the net returns of Personal Choice units and adding back the MER.

² Gross returns are calculated using the net returns of Professional Selection units and adding back the MER and performance fees where applicable.