

Aviva Investors Performance Report

As at 30 September 2008

Personal Choice <i>Net of fees</i>		1 mth	3 mths	6 mths	FYTD	CYTD	1 yr	2 yrs	3 yrs	4 yrs	5 yrs	Since Inception	Year to 30/06/08	Year to 30/06/07	Year to 30/06/06	Year to 30/06/05	Year to 30/06/04
		%	%	%	%	%	%	% pa	% pa	% pa	% pa	% pa	% pa	%	%	%	%
Equity Trusts																	
Aviva Investors Australian Shares Fund APIR code: NFS0013AU Inc. date: 28/02/1987	Distribution Ret.	0.39	0.40	19.46	0.40	19.10	20.62	20.11	19.84	20.36	19.26	9.85	23.97	15.33	31.53	8.05	15.17
	Growth Return	-8.23	-7.05	-29.67	-7.05	-41.21	-44.45	-21.29	-15.78	-10.67	-8.14	-0.41	-37.52	8.29	-8.30	13.18	8.02
	Total Return	-7.84	-6.65	-10.21	-6.65	-22.11	-23.83	-1.18	4.06	9.69	11.12	9.44	-13.55	23.62	23.23	21.23	23.19
Aviva Investors Elite Opportunities Shares Fund APIR code: PPL0116AU Inc. date: 29/11/2002	Distribution Ret.	0.09	0.10	7.70	0.10	8.08	8.93	10.47	16.34	15.57	13.62	11.92	10.56	12.07	32.26	9.26	4.59
	Growth Return	-7.95	-6.84	-14.03	-6.84	-24.94	-27.63	-9.50	-10.41	-4.74	-0.47	2.65	-19.00	10.73	-8.33	15.55	26.63
	Total Return	-7.86	-6.74	-6.33	-6.74	-16.86	-18.70	0.97	5.93	10.83	13.15	14.57	-8.44	22.80	23.93	24.81	31.22
Aviva Investors High Growth Shares Fund APIR code: PPL0108AU Inc. date: 02/12/1999	Distribution Ret.	0.46	0.45	4.83	0.45	6.52	8.46	11.40	13.69	14.49	14.58	13.29	12.04	13.10	19.09	16.37	18.21
	Growth Return	-10.75	-12.58	-16.75	-12.58	-29.12	-31.33	-12.65	-8.97	-4.17	-2.97	-0.96	-17.11	8.24	3.07	6.71	12.32
	Total Return	-10.29	-12.13	-11.92	-12.13	-22.60	-22.87	-1.25	4.72	10.32	11.61	12.33	-5.07	21.34	22.16	23.08	30.53
Aviva Investors Listed Property Fund APIR code: NFS0196AU Inc. date: 20/01/1998	Distribution Ret.	0.32	0.32	2.57	0.32	2.57	2.43	4.61	6.21	9.95	10.42	10.06	2.73	8.70	10.08	21.72	11.39
	Growth Return	-4.19	-0.82	-18.47	-0.82	-33.93	-39.57	-17.22	-8.09	-7.70	-3.47	-2.46	-36.22	17.76	6.39	-3.38	5.15
	Total Return	-3.87	-0.50	-15.90	-0.50	-31.36	-37.14	-12.61	-1.88	2.25	6.95	7.60	-33.49	26.46	16.47	18.34	16.54
Aviva Investors Small Companies Fund APIR code: NFS0195AU Inc. date: 05/01/1998	Distribution Ret.	0.15	0.14	13.01	0.14	13.30	15.46	19.24	24.55	27.15	23.54	14.51	18.86	23.58	41.50	33.19	7.89
	Growth Return	-13.83	-17.89	-26.16	-17.89	-37.95	-35.94	-13.93	-15.35	-13.33	-9.54	-1.03	-25.16	21.76	-11.05	-8.29	24.97
	Total Return	-13.68	-17.75	-13.15	-17.75	-24.65	-20.48	5.31	9.20	13.82	14.00	13.48	-6.30	45.34	30.45	24.90	32.86
Income Trusts																	
Aviva Investors Income Plus Growth Fund APIR code: NFS0194AU Inc. date: 23/12/1997	Distribution Ret.	0.68	2.70	4.46	2.70	5.83	7.23	7.25	6.98	6.75	6.44	6.16	6.86	6.72	6.34	5.55	4.59
	Growth Return	-2.20	-1.26	-6.70	-1.26	-14.31	-16.98	-7.96	-5.19	-2.85	-1.50	-0.53	-18.04	6.21	-0.57	4.93	5.60
	Total Return	-1.52	1.44	-2.24	1.44	-8.48	-9.75	-0.71	1.79	3.90	4.94	5.63	-11.18	12.93	5.77	10.48	10.19

Aviva Investors Performance Report

As at 30 September 2008

Professional Selection

Net of fees

		1 mth	3 mths	6 mths	FYTD	CYTD	1 yr	2 yrs	3 yrs	4 yrs	5 yrs	Since Inception	Year to 30/06/08	Year to 30/06/07	Year to 30/06/06	Year to 30/06/05	Year to 30/06/04	
		%	%	%	%	%	%	% pa	% pa	% pa	% pa	% pa	%	%	%	%	%	
Equity Trusts																		
Aviva Investors Australian Equities Fund APIR code: PPL0110AU Inc. date: 03/07/1995	Distribution Ret.	0.22	0.22	4.73	0.22	5.63	6.72	8.82	10.58	9.13	8.00	9.54	7.99	11.24	15.55	2.18	3.30	
	Growth Return	-7.84	-6.72	-14.30	-6.72	-26.95	-29.97	-9.10	-5.24	1.88	4.46	1.33	-20.91	14.22	9.75	19.56	24.33	
	Total Return	-7.62	-6.50	-9.57	-6.50	-21.32	-23.25	-0.28	5.34	11.01	12.46	10.87	-12.92	25.46	25.30	21.74	27.63	
Aviva Investors Australian Shares Fund APIR code: PPL0104AU Inc. date: 25/01/2000	Distribution Ret.	0.55	0.55	19.91	0.55	19.63	21.30	21.09	20.78	21.32	20.27	14.99	24.72	16.68	32.66	8.63	16.57	
	Growth Return	-8.30	-6.94	-29.70	-6.94	-41.15	-44.35	-21.23	-15.62	-10.43	-7.90	-5.83	-37.40	8.26	-8.06	14.08	8.02	
	Total Return	-7.75	-6.39	-9.79	-6.39	-21.52	-23.05	-0.14	5.16	10.89	12.37	9.16	-12.68	24.94	24.60	22.71	24.59	
Aviva Investors Dividend Builder APIR code: PPL0002AU Inc. date: 06/09/2005	Distribution Ret.	0.86	0.90	1.53	0.90	2.34	3.62	5.82	5.79			5.72	3.62	9.82				
	Growth Return	-4.61	-0.99	-11.25	-0.99	-24.49	-27.80	-9.99	-4.71			-3.53	-28.54	20.67				
	Total Return	-3.75	-0.09	-9.72	-0.09	-22.15	-24.18	-4.17	1.08			2.19	-24.92	30.49				
Aviva Investors Elite Opportunities Fund APIR code: PPL0115AU Inc. date: 18/11/2002	Distribution Ret.	0.39	0.40	5.58	0.40	7.41	9.24	11.77	17.75	17.09	15.25	13.64	11.01	14.58	34.90	10.39	7.18	
	Growth Return	-8.66	-7.70	-12.46	-7.70	-25.38	-29.10	-10.66	-11.34	-5.57	-1.22	1.37	-19.84	10.13	-9.36	15.64	25.66	
	Total Return	-8.27	-7.30	-6.88	-7.30	-17.97	-19.86	1.11	6.41	11.52	14.03	15.01	-8.83	24.71	25.54	26.03	32.84	
Aviva Investors High Growth Shares Fund APIR code: PPL0106AU Inc. date: 07/12/1999	Distribution Ret.	0.65	0.64	5.25	0.64	6.95	8.95	12.07	14.36	15.18	15.31	13.89	12.37	14.12	19.80	17.15	19.19	
	Growth Return	-10.87	-12.56	-16.84	-12.56	-29.13	-31.35	-12.58	-8.81	-3.97	-2.76	-0.83	-16.89	8.31	3.43	7.04	12.38	
	Total Return	-10.22	-11.92	-11.59	-11.92	-22.18	-22.40	-0.51	5.55	11.21	12.55	13.06	-4.52	22.43	23.23	24.19	31.57	
Aviva Investors Listed Property Fund APIR code: NFS0209AU Inc. date: 28/02/1994	Distribution Ret.	0.55	0.57	3.13	0.57	3.11	2.96	5.53	7.15	10.88	11.33	9.69	3.22	10.30	10.93	22.59	12.08	
	Growth Return	-4.31	-0.76	-18.64	-0.76	-33.93	-39.41	-17.13	-7.89	-7.44	-3.10	-0.72	-35.98	17.66	6.94	-2.82	5.88	
	Total Return	-3.76	-0.19	-15.51	-0.19	-30.82	-36.45	-11.60	-0.74	3.44	8.23	8.97	-32.76	27.96	17.87	19.77	17.96	
Aviva Investors Small Companies Fund APIR code: PPL0107AU Inc. date: 19/11/1999	Distribution Ret.	0.36	0.35	13.46	0.35	13.77	16.10	20.23	26.33	28.73	25.04	17.05	19.54	24.97	45.08	34.11	9.07	
	Growth Return	-13.95	-17.88	-26.25	-17.88	-37.91	-35.85	-13.93	-16.09	-13.82	-9.93	-4.43	-25.00	21.77	-13.36	-7.95	25.06	
	Total Return	-13.59	-17.53	-12.79	-17.53	-24.14	-19.75	6.30	10.24	14.91	15.11	12.62	-5.46	46.74	31.72	26.16	34.13	
Aviva Investors Sustainable Investment Fund APIR code: PPL0003AU Inc. date: 16/02/2006	Distribution Ret.	0.70	0.69	16.31	0.69	14.29	15.39	32.54				27.87	50.04	4.05				
	Growth Return	-10.53	-11.15	-25.03	-11.15	-34.34	-36.75	-33.84				-25.62	-56.34	18.06				
	Total Return	-9.83	-10.46	-8.72	-10.46	-20.05	-21.36	-1.30				2.25	-6.30	22.11				
Income Trusts																		
Aviva Investors High Yield Fund APIR code: PPL0001AU Inc. date: 21/01/2004	Distribution Ret.	0.97	0.99	3.75	0.99	4.48	5.62	5.87	5.83	6.15		5.68	5.57	6.04	5.41	7.13		
	Growth Return	-1.32	0.35	-1.10	0.35	-6.89	-9.22	-5.64	-3.77	-3.04		-1.93	-10.69	0.12	0.00	0.48		
	Total Return	-0.35	1.34	2.65	1.34	-2.41	-3.60	0.23	2.06	3.11		3.75	-5.12	6.16	5.41	7.61		
Aviva Investors Income Plus Growth Fund APIR code: PPL0103AU Inc. date: 31/03/1998	Distribution Ret.	0.66	2.66	4.40	2.66	5.76	7.16	7.21	6.99	6.78	6.49	6.55	6.80	6.80	6.41	5.65	4.72	
	Growth Return	-2.11	-0.96	-6.21	-0.96	-13.62	-16.06	-6.93	-4.18	-1.84	-0.48	-0.18	-17.13	7.28	0.45	5.96	6.66	
	Total Return	-1.45	1.70	-1.81	1.70	-7.86	-8.90	0.28	2.81	4.94	6.01	6.37	-10.33	14.08	6.86	11.61	11.38	
Aviva Investors Premier Fixed Income Fund APIR code: PPL0114AU Inc. date: 31/05/2000	Distribution Ret.	0.81	0.83	3.56	0.83	4.39	5.87	5.69	5.45	5.95	5.65	6.51	6.20	5.20	4.66	6.93	4.29	
	Growth Return	0.10	3.25	0.88	3.25	1.96	1.29	-0.27	-0.24	-0.40	0.09	-0.11	-1.52	-0.95	-1.19	1.71	-0.70	
	Total Return	0.91	4.08	4.44	4.08	6.35	7.16	5.42	5.21	5.55	5.74	6.40	4.68	4.25	3.47	8.64	3.59	

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Gross Returns		1 mth	3 mths	6 mths	FYTD	CYTD	1 yr	2 yrs	3 yrs	4 yrs	5 yrs	Since Inception	Year to 30/06/08	Year to 30/06/07	Year to 30/06/06	Year to 30/06/05	Year to 30/06/04	
		%	%	%	%	%	%	% pa	% pa	% pa	% pa	% pa	% pa	%	%	%	%	%
Equity Trusts																		
Aviva Investors Australian Equities Fund² S&P/ASX 200 Acc Index Inception: 03/07/1995	Total Return	-7.55	-6.29	-9.17	-6.29	-20.81	-22.58	0.58	6.25	11.96	13.43	11.82	-12.16	26.54	26.38	22.79	28.73	
	Bmk Return	-9.85	-10.44	-12.04	-10.44	-24.70	-26.76	-1.53	3.99	10.41	12.39	10.72	-13.40	28.66	23.93	26.35	21.61	
	Excess Return	2.30	4.15	2.87	4.15	3.89	4.18	2.11	2.26	1.55	1.04	1.10	1.24	-2.12	2.45	-3.56	7.12	
Aviva Investors Australian Shares Fund¹ S&P/ASX 200 Acc Index Inception: 28/02/1987	Total Return	-7.68	-6.19	-9.33	-6.19	-20.96	-22.33	0.75	6.09	11.82	13.28	11.38	-11.86	26.01	25.61	23.58	25.57	
	Bmk Return	-9.85	-10.44	-12.04	-10.44	-24.70	-26.76	-1.53	3.99	10.41	12.39	9.37	-13.40	28.66	23.93	26.35	21.61	
	Excess Return	2.17	4.25	2.71	4.25	3.74	4.43	2.28	2.10	1.41	0.89	2.01	1.54	-2.65	1.68	-2.77	3.96	
Aviva Investors Dividend Builder² S&P/ASX 200 Industrials Acc Index Inception: 06/09/2005	Total Return	-3.70	0.06	-9.45	0.06	-21.80	-23.72	-3.59	1.68			2.80	-24.47	31.25				
	Bmk Return	-4.62	-0.52	-10.70	-0.52	-26.05	-28.19	-5.32	1.32			2.39	-26.15	29.23				
	Excess Return	0.92	0.58	1.25	0.58	4.25	4.47	1.73	0.36			0.41	1.68	2.02				
Aviva Investors Elite Opportunities Fund² S&P/ASX 200 Acc Index Inception: 18/11/2002	Total Return	-8.21	-7.14	-6.55	-7.14	-17.54	-19.30	1.82	7.15	12.29	14.85	15.97	-8.19	25.57	26.40	26.90	35.04	
	Bmk Return	-9.85	-10.44	-12.04	-10.44	-24.70	-26.76	-1.53	3.99	10.41	12.39	12.23	-13.40	28.66	23.93	26.35	21.61	
	Excess Return	1.64	3.30	5.49	3.30	7.16	7.46	3.35	3.16	1.88	2.46	3.74	5.21	-3.09	2.47	0.55	13.43	
Aviva Investors High Growth Shares Fund² S&P/ASX 200 Acc Index Inception: 07/12/1999	Total Return	-10.13	-12.20	-11.48	-12.20	-21.62	-21.35	0.69	6.76	12.45	13.81	14.97	-2.66	23.71	24.51	25.45	34.16	
	Bmk Return	-9.85	-10.44	-12.04	-10.44	-24.70	-26.76	-1.53	3.99	10.41	12.39	8.81	-13.40	28.66	23.93	26.35	21.61	
	Excess Return	-0.28	-1.76	0.56	-1.76	3.08	5.41	2.22	2.77	2.04	1.42	6.16	10.74	-4.95	0.58	-0.90	12.55	
Aviva Investors Listed Property Fund² S&P/ASX 200 Property Acc Index Inception: 28/02/1994	Total Return	-3.70	-0.01	-15.21	-0.01	-30.44	-35.98	-10.97	-0.03	4.18	9.00	9.78	-32.27	28.86	18.71	20.62	18.80	
	Bmk Return	-5.80	-1.26	-16.55	-1.26	-31.46	-40.44	-15.44	-3.51	1.15	6.19	8.73	-36.35	25.87	18.05	18.10	17.24	
	Excess Return	2.10	1.25	1.34	1.25	1.02	4.46	4.47	3.48	3.03	2.81	1.05	4.08	2.99	0.66	2.52	1.56	
Aviva Investors Small Companies Fund¹ S&P/ASX Small Ordinaries Acc Index Inception: 05/01/1998	Total Return	-13.53	-17.34	-12.30	-17.34	-23.54	-18.92	7.36	11.32	16.03	16.21	15.65	-4.45	48.11	32.96	27.31	35.41	
	Bmk Return	-15.02	-18.12	-21.86	-18.12	-33.85	-34.51	-5.38	1.48	7.97	10.37	7.18	-20.46	44.43	25.48	27.40	26.79	
	Excess Return	1.49	0.78	9.56	0.78	10.31	15.59	12.74	9.84	8.06	5.84	8.47	16.01	3.68	7.48	-0.09	8.62	
Aviva Investors Sustainable Investment Fund² S&P/ASX 200 Acc Index Inception: 16/02/2006	Total Return	-9.76	-10.27	-8.33	-10.27	-19.54	-20.68	-0.46				3.11	-5.50	23.13				
	Bmk Return	-9.94	-10.71	-12.26	-10.71	-25.08	-27.08	-1.63				2.60	-13.67	29.21				
	Excess Return	0.18	0.44	3.93	0.44	5.54	6.40	1.17				0.51	8.17	-6.08				
Income Trusts																		
Aviva Investors High Yield Fund² UBS Composite Bond 0-5yr Index Inception: 21/01/2004	Total Return	-0.29	1.51	2.98	1.51	-1.93	-2.97	0.88	2.72	3.78		4.43	-4.50	6.85	6.09	8.31		
	Bmk Return	0.90	4.28	5.18	4.28	7.29	7.83	6.19	5.78	5.72		5.83	4.86	4.81	4.28	6.48		
	Excess Return	-1.19	-2.77	-2.20	-2.77	-9.22	-10.80	-5.31	-3.06	-1.94		-1.40	-9.36	2.04	1.81	1.83		
Aviva Investors Income Plus Growth Fund¹ 60% UBS Comp 0-5yr & 40% S&P/ASX 200 Industrials Inception: 23/12/1997	Total Return	-1.37	1.89	-1.37	1.89	-7.27	-8.15	1.04	3.58	5.72	6.79	7.43	-9.61	14.90	7.63	12.41	12.12	
	Bmk Return	-1.31	2.39	-1.25	2.39	-7.10	-7.87	1.74	4.23	6.51	7.36	7.22	-8.41	14.07	9.40	12.75	10.51	
	Excess Return	-0.06	-0.50	-0.12	-0.50	-0.17	-0.28	-0.70	-0.65	-0.79	-0.57	0.21	-1.20	0.83	-1.77	-0.34	1.61	
Aviva Investors Premier Fixed Income Fund² 75% UBS Comp All Mat & 25% Lehman Glob Agg hgd i Inception: 31/05/2000	Total Return	0.94	4.18	4.63	4.18	6.64	7.54	5.80	5.59	5.93	6.12	6.78	5.05	4.62	3.84	9.03	3.96	
	Bmk Return	1.04	4.89	4.90	4.89	7.55	8.55	6.18	5.66	5.87	5.83	6.56	5.54	4.29	2.79	8.89	2.53	
	Excess Return	-0.10	-0.71	-0.27	-0.71	-0.91	-1.01	-0.38	-0.07	0.06	0.29	0.22	-0.49	0.33	1.05	0.14	1.43	

¹ Gross returns are calculated using the net returns of Personal Choice units and adding back the MER.

² Gross returns are calculated using the net returns of Professional Selection units and adding back the MER and performance fees where applicable.