

## Aviva Investors Product Names & Enhancements from 29 September 2008

### Professional Selection Funds

Fund Name from 29 September 2008	Former Fund Name	Product Enhancements Effective from 29 September 2008	APIR Code
<b>Australian Equities</b>			
Aviva Investors Australian Equities Fund	Portfolio Partners Australian Equities Trust	<ul style="list-style-type: none"> <li>The maximum allocation to cash and short term securities decreased from 20% to 10%.</li> <li>The minimum allocation to Australian shares increased from 80% to 90%.</li> </ul>	PPL0110AU
Aviva Investors Australian Resources Fund	Portfolio Partners Australian Resources Trust		PPL0004AU
Aviva Investors Dividend Builder	Portfolio Partners Dividend Builder	<ul style="list-style-type: none"> <li>The maximum allocation to cash and short term securities decreased from 20% to 10%.</li> <li>The minimum allocation to Australian shares increased from 80% to 90%.</li> </ul>	PPL0002AU
Aviva Investors Elite Opportunities Fund	Portfolio Partners Elite Opportunities Trust	<ul style="list-style-type: none"> <li>The fund's typical tracking error is expected to be in the range of 4-7% p.a.</li> <li>The maximum number of companies held by the fund decreased from 30 to typically no more than 25.</li> <li>The maximum allocation to cash and short term securities decreased from 20% to 5%.</li> <li>The minimum allocation to Australian shares increased from 80% to 95%.</li> <li>These changes reflect how the fund is managed in practice, and ensures the fund's objective is consistent with its level of risk.</li> </ul>	PPL0115AU
Aviva Investors Small Companies Fund	Portfolio Partners Emerging Shares Trust		PPL0107AU
Aviva Investors High Growth Shares Fund	Portfolio Partners High Growth Shares Trust		PPL0106AU
Aviva Investors Long/Short Equity Fund	Portfolio Partners Long/Short Equity Trust		PPL0006AU
Aviva Investors Sustainable Investment Fund	Portfolio Partners Long/Short Sustainability Trust	<ul style="list-style-type: none"> <li>The fund's benchmark changed to the S&amp;P/ASX 200 Accumulation Index. The former benchmark was the S&amp;P/ASX 300 Accumulation Index.</li> <li>The ability for the fund to take short positions in shares was removed. Previously the fund could hold short positions in shares up to a maximum value of 50% of the fund's net assets. Removing the ability to take short positions is expected to result in the fund being more tax effective, and is more consistent with a sustainable investment philosophy.</li> <li>The fee structure for this fund no longer contains any performance fee element.</li> <li>The maximum allocation to cash and short term securities decreased from 20% to 10%.</li> <li>The minimum allocation to Australian shares increased from 80% to 90%.</li> </ul>	PPL0003AU
Aviva Investors Australian Shares Fund * please note fund is closed to new investments	Portfolio Partners Shares Trust		PPL0104AU
<b>Listed Property</b>			
Aviva Investors Listed Property Fund	Portfolio Partners Listed Property Trust		NF50209AU
<b>Income</b>			
Aviva Investors Premier Fixed Income Fund	Portfolio Partners Premier Fixed Income Trust	<ul style="list-style-type: none"> <li>The fund draws upon Aviva Investors' global resources to actively manage the international fixed income component of the fund. Previously the fund's exposure to international fixed income was passively managed.</li> <li>To reflect the active management of international fixed income the fund's benchmark changed to 75% UBS Australia Composite Bond Index and 25% Lehman Bros Global Aggregate Index (hedged into A\$). The former benchmark was 75% UBS Australia Composite Bond Index and 25% JP Morgan Global Government Bond Index (hedged into A\$).</li> </ul>	PPL0114AU
Aviva Investors High Yield Fund	Portfolio Partners High Yield Trust		PPL0001AU
Aviva Investors Income Plus Growth Fund	Portfolio Partners Income Plus Growth Trust		PPL0103AU

Please note that from 29 September 2008 the minimum investment amount for our Professional Selection range of funds reduced to \$20,000. Further information regarding these enhancements are contained in the Product Disclosure Statement dated 29 September 2008.

## Aviva Investors Product Names & Enhancements from 29 September 2008

### Personal Choice Funds

Fund Name from 29 September 2008	Former Fund Name	Product Enhancements Effective from 29 September 2008	APIR Code
<b>Australian Equities</b>			
Aviva Investors Elite Opportunities Shares Fund	Portfolio Partners Elite Opportunities Shares Trust	<ul style="list-style-type: none"> <li>The fund's typical tracking error is expected to be in the range of 4-7% p.a.</li> <li>The maximum number of companies held by the fund decreased from 30 to typically no more than 25.</li> <li>The maximum allocation to cash and short term securities decreased from 20% to 15%.</li> <li>The minimum allocation to Australian shares increased from 80% to 85%.</li> <li>These changes reflect how the fund is managed in practice, and ensures the fund's objective is consistent with its level of risk.</li> </ul>	PPL0116AU
Aviva Investors High Growth Shares Fund	Portfolio Partners High Growth Shares Trust		PPL0108AU
Aviva Investors Australian Shares Fund	Portfolio Partners Shares Trust		NFS0013AU
Aviva Investors Small Companies Fund	Portfolio Partners Emerging Shares Trust		NFS0195AU
<b>Listed Property</b>			
Aviva Investors Listed Property Fund	Portfolio Partners Listed Property Trust		NFS0196AU
<b>Income</b>			
Aviva Investors Income Plus Growth Fund	Portfolio Partners Income Plus Growth Trust		NFS0194AU

### Other Funds

Fund Name from 29 September 2008	Former Fund Name	Product Enhancements Effective from 29 September 2008	APIR Code
Aviva Investors Long Term Equity Fund - Series 1	Portfolio Partners Long Term Equity Trust - Series 1	<ul style="list-style-type: none"> <li>The closing date of the fund's offer period has been extended to 31 July 2009.</li> </ul>	PPL0005AU

Further information regarding these enhancements are contained in the relevant Product Disclosure Statement dated 29 September 2008.